



# Vendor Insurance Requirements

Medium Hazard Vendors

Each vendor shall continuously maintain insurance and provide certificates of insurance and policy endorsements which meet the requirements per the terms below.

# Terms

- 1. Certificates of insurance must be on the most recent version of the ACORD 25 form.
- 2. Insurance carriers must have a minimum AM Best Rating of A-, VII.
- 3. The producer must leave a contact name, phone number, and email address.
- 4. The certificate must be signed by an authorized representative.

## **Required Insurance Coverages/Limits**

- 1. Commercial General Liability (CGL): \$3M+ each occurrence
  - a. This can also be supplemented/met with an Umbrella or Excess Liability Policy.
- 2. Automobile Liability: \$1M+ each occurrence
  - a. This is required for use of the loading dock or parking in the garage.
- 3. Workers' Compensation: \$500K+ each occurrence/disease/limit
  - a. This is a statutory requirement in place by the state of California. If your company employs at least one person other than the owner(s), this is required.

### Additional Insured

- 1. A CG 2010 or equivalent form is required for all vendors.
- 2. A CG 2037 Completed Operations or equivalent form is required for all contractors doing repair work and/or installation.
- 3. Endorsements must name the correct landlord parties as additionally insured. The exact language is outlined below.
- 4. Blanket Additional Insured Endorsements are acceptable to 1, 2, and 3 above. There is no need to list additional insured entities if blanket endorsements are used.
- 5. Additional Insured Primary the Additional Insured endorsement or policy provisions must provide that such insurance shall be primary and non-contributory in respect to any other insurance maintained or available to the additional insured parties.

Required Language in the Description of Operations and Endorsement:

Columbia Property Trust, Inc., Columbia REIT – 201 California, LLC, AND Columbia Property Trust Services, LLC, including its affiliated and subsidiary companies, their officers, directors, employees, and managing agents as additional insured. Building Premises: 201 California Street, San Francisco, CA

Note that if your coverage includes the language "where required by written contract" your company will need to have a contract with Columbia REIT – 201 California, LLC, or you will need to modify the contract with your client to include the landlord as an additional insured.

#### **Certificate Holder**

Columbia REIT – 201 California, LLC 201 California Street, Suite 430 San Francisco, CA 94111

#### Submission

Email: <u>201California@columbia.reit</u> Questions can be directed to the Property Management Office at (415) 247-2100